

## Explanation of variances – pro forma

Name of smaller authority: **Lowick Parish Council**

County area (local councils and parish meetings only): Cumbria

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21**: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020 £	2021 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	4,187	4,750				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	3,000	3,000	0	0.00%	NO		
3 Total Other Receipts	103	11,218	11,115	10791.26%	YES		Received a bequest of £9350, Apology from Barclays £225 and Refund from Kirkby Moor Protester Transfer £1387
4 Staff Costs	1,047	1,873	826	78.89%	YES		Without a clerk for several months in the 2019/20 financial year +£826
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	1,493	3,655	2,162	144.81%	YES		Transfer £1387, Defib pads + £41.37, Training +£95, Lengths Man +£94, Expenses & Reimbursemen
7 Balances Carried Forward	4,750	13,440			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	4,750	13,440				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	1,022	1,022	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable