

Lowick Parish Council

Annual Return 2017 Information and explanation –

Using the format of appendix 4

Q1: Statement of Accounts, Explanation of Significant variations in section 1

Line 2

The precept for year ending 31.3.16 was set at meeting (2016 -1 minute 6c):
Precept Assessment: Basis of Discussion

The Parish Council gives ongoing financial support to Lowick Green Management Committee and Lowick Community Hall. There were no significant expenditures anticipated during the financial year but as a result of expenditure during 2015/2016, the reserves were reduced and it was agreed that the Council should precept for £2,500.00

Line 3:	Variation due to:	2015/16	2016/17
	VAT Refund	259	
	Insurance refund	21	
	Grant paid by SLDC		84
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		278	84
	Difference		194

Please Note: in 2016 return SLDC grant was wrongly included in line 2 and identified as a minor issue.

Line 6: Variation due to:

	2015/16	2016/17
Insurance	309	297
LCH	217	219
LCH Hire	78	72
CALC Subs	130	130
Web site	15	
Defibrillator	1550	
Cllr Mitchell Travel	35	
Notice Boards	475	
Grass Cutting	65	
Councillors course		62
Air Ambulance donation		50
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	2874	830
Difference		2044

Line 9:

25% depreciation of notice boards allowed

	2015/16	2016/17
	475	355
Difference		120

Q2: Bank reconciliation at 31 March 2017

Current account at bank 31.03.17	2891.42	
Less unrepresented cheques	72.00	2819.42
Cash in hand		0.00
Investments		0.00
Total		----- 2819.42

Q6: Section 4, Item K: No Trust funds are held.

Q14: Register of Assets reviewed and adjustments made at meeting 2017 -3
Notice Boards have depreciated and their value reduced by a quarter.